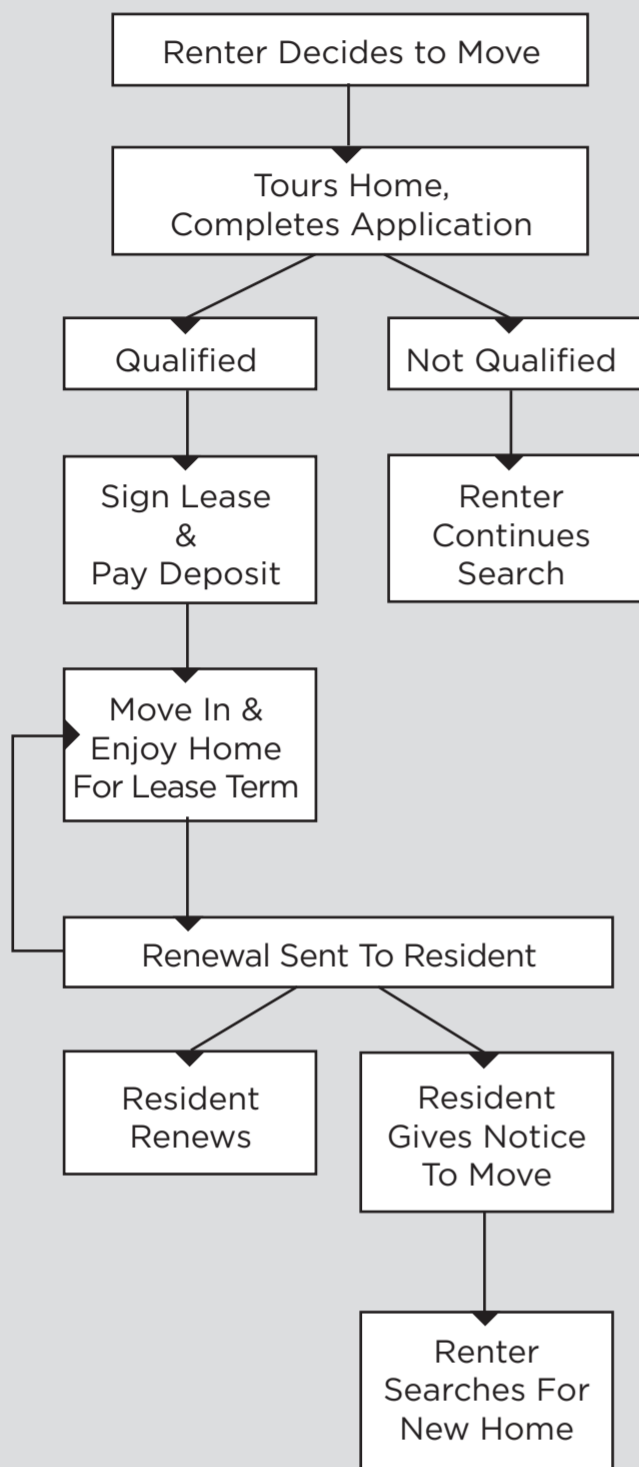




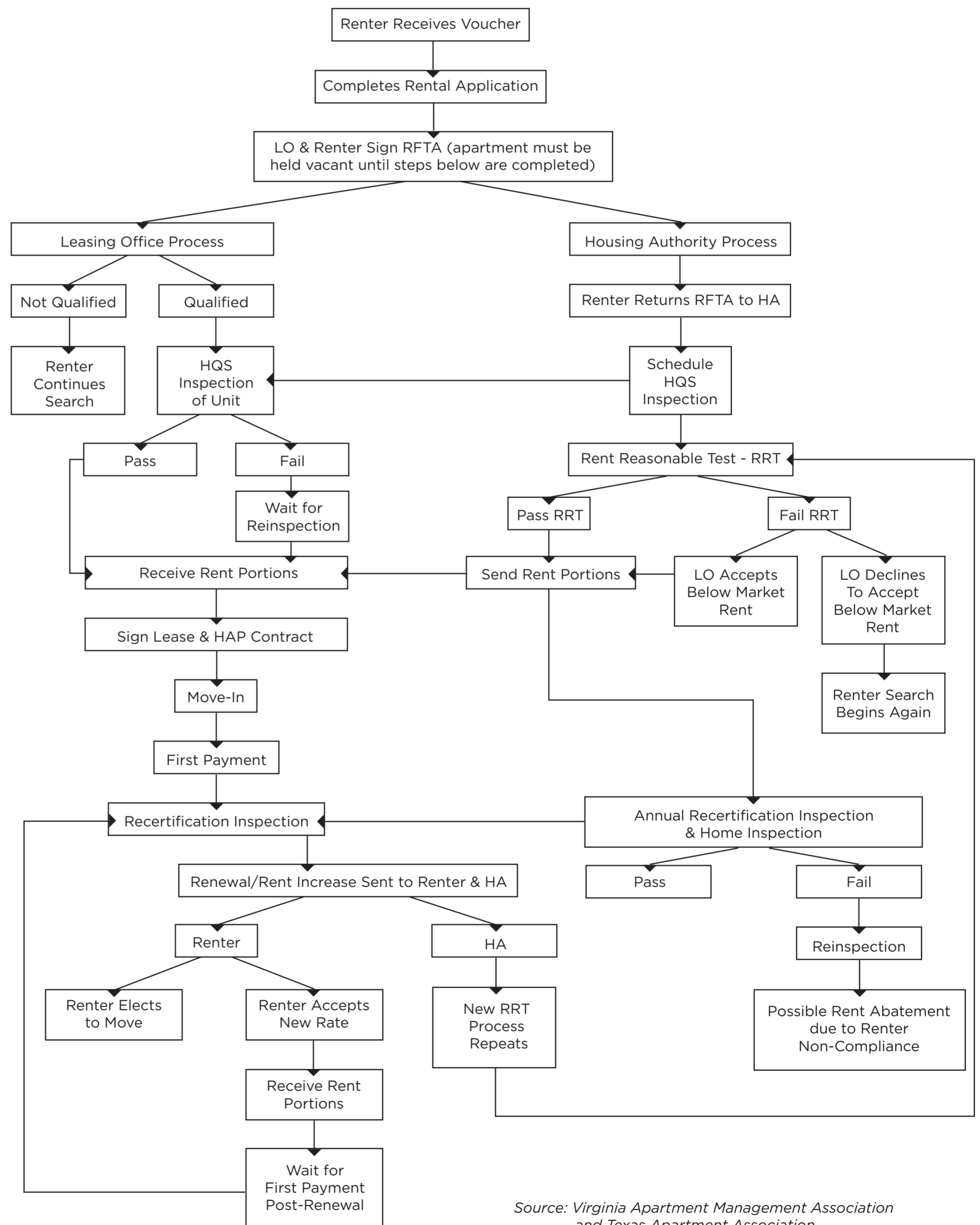
LEASING PROCESS COMPARISON



STANDARD LEASING PROCESS



HOUSING CHOICE VOUCHER LEASING PROCESS



ACRONYM KEY

LO - Leasing Office

HA - Housing Authority

RFTA - Request for Tenancy Approval

RRT - Rent Reasonable Test

HQS - Housing Quality Standards

HAP - Housing Assistance Payment Contact

Source: Virginia Apartment Management Association and Texas Apartment Association